

**SEEPZ SPECIAL ECONOMIC ZONE
ANDHERI (EAST), MUMBAI.**

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AGENDA FOR

**MEETING OF THE APPROVAL COMMITTEE FOR
SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FOR
IT/ITES AT PUNE OF MIDC-SEZ**

DATE : 15.10.2024

TIME : 11:00 A.M.

**MEETING OF THE APPROVAL COMMITTEE FOR
SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FOR
IT/ITES AT PUNE, UNDER THE CHAIRMANSHIP OF
DEVELOPMENT COMMISSIONER, SEEPZ-SEZ ON
15.10.2024**

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Agenda Item No.	Subject
Agenda Item No. 01: -	Confirmation of the Minutes of the meeting held on 16.08.2024
Agenda Item No. 02:-	Action taken report for the Minutes of the meeting held on 16.08.2024
Agenda Item No. 03:-	Monitoring of Performance for M/s Tata Technologies Ltd. (LOA – 64/2018-19)
Agenda Item No. 04:-	Application for change in Board of Directors submitted by M/s Veritas Data Management India Pvt. Ltd.

Minutes of the 135th Meeting of the Approval Committee held under the Chairmanship of Zonal Development Commissioner SEEPZ-SEZ, Mumbai for Sector Specific Special Economic Zone for IT/ITES of MIDC-SEZ, Pune, held on 16.08.2024.

Name of the SEZ	M/s. MIDC Pune-SEZ
Sector	IT/ITES
Meeting No.	135 th
Date	16.08.2024

Members present:

Sr	Name and Designation (S/Shri.)	Department
1	Smt. Mital Hiremath Joint Development Commissioner	Pune Cluster SEZ, Pune
2	Shri Shailesh Rajput, Joint Director of Industries, Pune Region	Nominee of Govt. of Maharashtra
3	Smt. Pranoti Sanjay Sankpal, Asst. Commissioner, IT	Nominee of Income Tax, Pune
4	Shri. Krishnadas Nair, FTDO	Nominee of DGFT, Pune
5	Smt. Manisha Binoy, Superintendent	Nominee of Customs, Pune

Special Invitee

Sr	Name and Designation	Department
1	Shri Satbir Sharma, Specified Officer	SEEPZ-SEZ, Pune Cluster

Agenda Item No.01: Confirmation of Minutes of the 134th meeting held on 05.07.2024

After deliberation, the Committee confirmed the minutes of the 134th Approval Committee meeting held on 05.07.2024

Agenda Item No. 02: Application for approval of List of Materials for Authorised Operations submitted by M/s Nxtra Data Ltd. (Co-Developer)

SO has submitted verification report for list of material submitted by the Co-Developer required for authorized operation vide letter dated 07.08.2024. SO has informed that the list of material has been verified and found in order.

After deliberation, Committee approved the list of materials submitted by the M/s Nxtra Data Ltd. (Co-Developer) for Rs. 2,57,81,182/- duly certified by the Chartered Engineer Makarand Kulkarni, (Registration No. 093577-0) for authorized operations and development of their SEZ, in terms

of Rule 12(2) of SEZ Rules, 2006.

Agenda Item No. 03: Application for Monitoring of Performance for M/s. Mannara Technologies Pvt. Ltd.

After deliberation, the Committee noted the performance of the unit for first 4 years of 2nd Block period i.e. FY 2019-20 to FY 2022-23 in terms of Rule 54 of SEZ Rules, 2006.

- The unit has achieved export revenue of Rs. 56.94 Crores against projected export of Rs. 36.00 Crores on cumulative basis in FY 2022-23
- The unit has achieved NFE of Rs. 50.87 Crores i.e., 99.88 %in FY 2022-23 on cumulative basis.
- The unit has achieved Employment of 68 employees (Men - 55, Women - 13) as on 31.03.2023 against the approved projection of 200 employees (Male 150, Women 50).
- Committee noted that though the Unit has achieved the export projection, but not able to achieve employment as projected.
- The Committee suggested the Unit to increase the employment.
- No Foreign Remittance is pending beyond permissible period for export invoices raised till 31.03.2023.
- No Show Cause Notice is pending, No CAG objection is pending.
- The Unit has filed the APRs on time.

Agenda Item No.04: Application for Monitoring of Performance for M/s. Infosys Ltd (Unit II):

After deliberation, the Committee noted the performance of the unit for first 4 years of 1st Block period i.e. FY 2019-20 to FY 2022-23 in terms of Rule 54 of SEZ Rules, 2006.

- The unit has achieved export revenue of Rs. 472.73 Crores against projected export of Rs. 713.90 Crores on cumulative basis in FY 2022-23
- The unit has achieved NFE of Rs. 278.56 Crores i.e. 58.93 % on cumulative basis in FY 2022-23
- The unit has achieved Employment of 1545 employees (Men - 826, Women - 719) as on 31.03.2023 against the projected employment of 700 employees.
- The Unit is directed to file pending DSPF in NSDL SEZ online module at the earliest.
- During the monitoring period, the Committee noted that the Foreign Remittance pending beyond permissible limit is amounting

to Rs. 0.27 Crores. SO has verified the copy of letter submitted by the Unit to AD Bank for this issue.

- No Show Cause Notice is pending, No CAG objection is pending.
- The Unit has filed the APRs on time.

Agenda Item No.05: Application for Monitoring of Performance for M/s. Infosys Ltd (Unit III) :

After deliberation, the Committee noted the performance of the unit for first 4 years of 1st Block period i.e. FY 2019-20 to FY 2022-23 in terms of Rule 54 of SEZ Rules, 2006.

- The unit has achieved export revenue of Rs. 1355.59 Crores as against projected export of Rs. 3013.60 Crores on cumulative basis in FY 2022-23
- The unit has achieved NFE of Rs. 937.77 Crores i.e., 69.18 % on cumulative basis in FY 2022-23.
- The unit has achieved Employment of 6001 employees (Men - 3711, Women - 2290) as on 31.03.2023 against the projected employees of 6600.
- The Committee suggested the Unit to increase the employment.
- The Unit is directed to file the pending DSPF in NSDL SEZ online module at the earliest.
- During the monitoring period, the Committee noted that the Foreign Remittance pending beyond permissible limit is amounting to Rs. 0.4965 Crores. SO has verified the copy of letter submitted by the Unit to AD Bank for this issue.
- No Show Cause Notice is pending, No CAG objection is pending.
- The Unit has filed the APRs on time.

Meeting ended with a vote of thanks to the Chair.

(Dnyaneshwar B Patil, IAS)
Chairman-cum- Development
Commissioner
SEEPZ-SEZ

ACTION TAKEN REPORT FOR THE APPROVAL COMMITTEE MEETING HELD ON 16.08.2024 IN RESPECT OF MIDC – SEZ, Hinjewadi, Phase III, Pune. APPROVED ON 23.08.2024

Name of the unit	Subject	Action Taken
M/s. Nxtra Data Ltd (Co-Developer)	Application for approval of List of Material	Approval letter for approval of List of Material was issued to the unit on 26.08.2024
M/s. Mannara Technologies Pvt Ltd	Monitoring of Performance for 4 year of IInd Block (FY 2019-20 to FY 2022-23)	Approval letter issued to the unit on 26.08.2024
M/s Infosys Ltd. (Unit II)	Monitoring of Performance for 4 year of Ist Block (FY 2019-20 to FY 2022-23)	Approval letter issued to the unit on 26.08.2024
M/s Infosys Ltd. (Unit III)	Monitoring of Performance for 4 year of Ist Block (FY 2019-20 to FY 2022-23)	Approval letter issued to the unit on 26.08.2024

**GOVT. OF INDIA,
OFFICE OF THE ZONAL DEVELOPMENT COMMISSIONER,
SEEPZ - SEZ (PUNE CLUSTER),

**AGENDA NOTE FOR CONSIDERATION OF THE APPROVAL
COMMITTEE
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a. Proposal:

Monitoring of the performance of M/s. Tata Technologies Limited for first 4 years of 1st Block (FY 2019-20 to FY 2022-23)

b. Specific Issue on which decision of UAC is required:

Monitoring of performance for the period 2019-20 to 2022-23 (4 years of 1st block period) under Rule 54 of SEZ Rules, 2006

The details of the export projections are as detailed below:

c. Approved export Projections for 1st Block Period: (Rs. in Crores)

Year	1	2	3	4	5	Total
FOB Value of Exports	14.66	51.62	60.56	67.90	68.62	263.36
FE Outgo	5.47	0.30	0.06	0.09	0.00	5.92
NFE achieved	9.19	51.32	60.50	67.81	68.62	257.44

d. Performance as compared to projections: FY 2019-20 to 2022-23

(Rs. In Crores)

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Projected	Actual	Actual
2019-20	14.66	25.15		0		0.75	0.33
2020-21	51.62	86.15		0	5.92	0	0.00
2021-22	60.56	112.13		0		0.12	0.39
2022-23	67.90	86.14		0		-0.08	0.54

Total :	194.74	309.57	0	0	5.92	0.79	1.26
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Cumulative NFE achieved: FY 2019-20 to 2022-23 (Rs. in Crores)

Year	Cumulative NFE Achieved	Cumulative % NFE Achieved
2019-20	24.75	98.38 %
2020-21	110.82	99.57 %
2021-22	222.49	99.58 %
2022-23	308.02	99.49 %

Employment Achievement (Direct): FY 2019-20 to 2022-23

Projected Employment	Actual Employment
Male - 259, Women - 46, Total - 305	Male - 239, Women - 76 Total - 315

e. Other Information:

LOA No. & Date	LOA No SEEPZ-SEZ/MIDC-SEZ/Co-Dev-JKB/TTL/64/2018-19 DATED 18.09.2018 (As Amended)
Location of Unit	Plot No. 25, Rajiv Gandhi Infotech Park, MIDC-SEZ, Phase III, Hinjewadi, Pune- 411057.
Validity of LOA	29.06.2024
Item(s) of manufacture/ Services	IT/ITES
Date of commencement of production	30.06.2019
Execution of BLUT	12.64 Crores
Outstanding Rent dues	NA
Labour Dues	NA
Validity of Lease Agreement	
Pending CRA Objection, if any	NA
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any	NA
a. No. of employees as on 31.03.2023	Male 239 Female - 76 Total - 315
Quantity and value of goods exported under Rule 34 (unutilized goods)	NA
Value Addition during the monitoring period	NA
Whether all the APRs being considered now has been filed well within the time limit, or otherwise.	Yes

If no, details of the Year along with no of days delayed to be given.	
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The Specified Officer has submitted a report vide letter dated 14.08.2024, in the prescribed format along with point-wise reply to the discrepancies as follows:-

a. Export

Details of year-wise export as per the prescribed format:

From the year 2019-2020 to 2022-23

(Rs. In Crores)

Year/Period	Figures as per APR	Figures as per Softex/ SB / Customs Records	Difference if any	Reason for Difference/Remark
(1)	(2)	(3)	(4)	(5)
2019-20	25.15	25.58	(-) 0.43	Exchange rate difference
2020-21	86.15	86.02	0.14	Exchange rate difference
2021-22	112.13	110.77	1.36	Exchange rate difference
2022-23	86.14	85.16	0.98	Exchange rate difference

b. Import

i. (Capital Goods including procurement done on IUT (from SEZ, EOU, STPI, EHTP) basis

(Rs. In

Crores)

Year/Period	Figures as per APR (RM Imported)	Figures as per Customs Records / Bond Reg1st er	Difference if any	Reason for Difference/Remark
2019-20	0.75	1.04	(-)0.29	Some of the BOE were not captured in the APR.
2020-21	0.00	0.00	0.00	No Difference
2021-22	0.12	0.32	(-)0.20	Some of the BOE were

				not captured in the APR.
2022-23	0.00	0.00	0.00	No Difference

c. **BLUT**

(Rs.

In Crores)

1	Value of BLUT Executed (Duty foregone) (including for CG / Raw Material / Services) Value of Additional BLUT executed TOTAL Duty value of BLUT Executed in Crores:	O/B of Bond for FY 2019-20 15.14 14.12	O/B of Bond for FY 2020-21 14.12 14.08	O/B of Bond for FY 2021-22 14.08 13.83	O/B of Bond for FY 2022-23 13.83 12.64
2	Total Duty Foregone on goods & services procured Category Wise:Year Wise (Rs.in Crores)	F.Y. 2019-20 2020-21 2021-22 2022-23 Total	Goods Imp. & Ind. 1.01 0.04 0.25 0.20 1.51	Services 0.00 0.00 0.00 0.99 0.99	
3	Has the Unit procured goods and or services without having sufficient balance in their BLUT. If yes, Month & Year when the BLUT was exhausted Details of the consignments and Total value of Goods procured without having sufficient or nil balance in BLUT	No			

€	Employment made as on date- (as on end of block period / year up to which monitoring is being done)	As on 31.03.2023 (Men - 239, Women - 76) Total - 315
(d)	Details of pending Foreign Remittance beyond Permissible period, if any (as on.....)	5.08 (Pending dues from Tata Technologies Ltd., Thailand)

	To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.	
€	Whether all softex has been filed for the said period. If no, details thereof. SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.	Yes, all Softex filed for the said period.
(f)	Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.	Yes, all softex has been certified
(g)	Whether unit has filed any request for Cancellation of Softex	NO, Softex submitted for Cancellation.
(h)	Whether any Services provided in DTA / SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period. If yes, details thereof (year wise details to be provided)	NO, Services provided in DTA/SEZ/EOU/STPI etc. against payment in INR.
(i)	Whether the Unit has updated the BLUT ledger Module in SEZ Online.	As per Office Order No. 02/2023 dated 16.03.2023, uploading of BLUT online is kept in abeyance.
(j)	Has the unit cleared any Capital Goods procured duty free in DTA against payment of Duty, or otherwise. Full details to be provided along with value of assets and duty discharged	No.
(k)	Is the unit sharing any of their infrastructures with other units or are utilizing infrastructure of another unit in the same or other SEZ. If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated	NO

(l)	Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.	No
(m)	Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period. If no, details thereof	Yes
(n)	Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report	No
(o)	Has the unit set up any cafeteria / canteen / food court in unit premises. If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise Whether unit has availed any duty paid goods / services for setting up such facility? If yes, whether unit has discharged such duty / tax benefit availed? details to be given including amount of duty / tax recovered or yet to be recovered	No N/A
(p)	Whether any violation of any of the provision of law has been noticed/observed by Specified Officer during the period under monitoring.	NA

f. Relevant provisions:

Rule 54 of SEZ Rules, 2006 *“Performance of the Unit shall be monitored by the Approval Committee as per the guidelines given in Annexure appended to these rules”*

ADC’s observations:

- The Unit has achieved cumulative export revenue of Rs. 309.57 Crores as against projected export of Rs.194.74 Crores and achieved cumulative NFE of 308.02 Crores which is 99.49 % in 04 years of 1st Block Period i.e. during the period (FY 2019-20 to 2022-23)

- The unit has achieved Employment of 315 employees (Men - 239, Women - 76) as on 31.03.2023.
- The Unit is required to file the DSPF in SEZ online module.
- Approval Committee may like to monitor the performance of the Unit for FY 2019-20 to 2022-23 (4 years of 1st Block period).

**GOVT. OF INDIA,
OFFICE OF THE ZONAL DEVELOPMENT COMMISSIONER,
SEEPZ - SEZ (PUNE CLUSTER)

**AGENDA NOTE FOR CONSIDERATION OF APPROVAL
COMMITTEE
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a. Proposal: -

Proposal dated 05.09.2024 submitted by M/s. Veritas Data Management India Private Ltd., IT/ITES unit located in MIDC-SEZ, Phase III, Hinjewadi for Change in the Board of Director.

b. Specific Issue on which decision of Approval Committee is required:

-Approval of the Committee for Change in Board of Director, in terms of Instruction No. 109 dated 18.10.2021, as detailed below:

Previous List of Board of Director:

Sr. No.	Name of the Director	Designation
1.	Shri Mangesh Krishnarao Kale	Director
2.	Shri Vasudevan Vaidyanathan	Director

Proposed List of Board of Director:

Sr. No.	Name of the Director	Designation	Date of Appointment
1.	Shri Mangesh Krishnarao Kale	Director	-
2.	Shri Vasudevan Vaidyanathan	Director	-
3.	Shri Vijay Yashwant Mhaskar	Director	15.07.2024

c. Relevant provisions: -

As per para (i) of Instruction no. 109, dated 18.10.2021,

“Reorganization including change of name, Change of Shareholding pattern, business transfer arrangements, court approved mergers and demergers, change of constitution, Change of Directors, etc. may be undertaken by the Unit Approval Committee (UAC) concerned subject to the condition that the Developer/Co-developer/ Unit shall not opt out or exit out of the Special Economic Zone and continues to operate as a going concern. All liabilities of the Developer/Co-Developer/Unit

shall remain unchanged on such reorganization.” ...

d. Other Information: -

- M M/s. Veritas Data Management India Private Ltd., is granted LOA NO. SEEPZ-SEZ/MIDC-SEZ/VDMIPL/85/2024-25 DATED 12.07.2024 is located at 4TH Floor, Nxtra Data Ltd-SEZ (Co-Developer), Plot No. 28, MIDC-SEZ, Rajiv Gandhi Infotech Park, Phase III, Hinjewadi, Pune 411057.
- DCP: Yet to Start.
- LOA valid till: 11.07.2025.
- Unit has submitted that, one Director has been Appointed as Director of the unit.
- The Unit has submitted following documents:
 1. Copy of DIR-12 for appointment of Director
 2. Copy of All LOAs
 3. Copy of Board Resolution for Appointment of Director
 4. Copy of Undertaking in terms of instruction No 109

- **Reason for change in Board of Director:**

The unit has submitted that, due to the Appointment of Shri Vijay Yashwant Mhaskar as Director there is change in Board of Directors.

e. ADC's Recommendation:

Approval Committee may kindly consider the proposal of Unit for Change in Board of Director, in terms of Instruction no. 109 issued by MOC&I.
